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CBRE HOTELS ARRANGES SALE OF WORLD-RENOWNED FAIRMONT ROYAL PAVILION IN BARBADOS

Miami, FL – September 25, 2014 – CBRE Hotels arranged the sale of The Fairmont Royal Pavilion beachfront resort in Barbados, a world-renowned, year-round tourism destination with a reputation for friendliness. London & Regional acquired the property from Ivanhoe Cambridge. CBRE represented the seller.

“This property includes a 2.78-acre beachfront lot that is ripe for development,” said CBRE’s Christian Charre. “In addition, the Fairmont branding offers strong distribution channels and guests’ loyalty. Assets of this quality, prestige and reputation rarely come to market, and the property’s high underlying real estate value is supported by a robust residential market.”

Set on more than 17 acres of landscaped tropical gardens, The Fairmont Royal Pavilion offers 72 luxurious guestrooms with magnificent sea views, as well as a three-bedroom villa. Guests can enjoy the Palm Terrace Lounge and Bar, fine dining at the Palm Terrace restaurant and the informal Café Taboras poolside bar and restaurant. The property features 400 yards of frontage to powder white beaches, an outdoor freshwater swimming pool and Jacuzzi, and two floodlit tennis courts.

The Fairmont Royal Pavilion is prominently located in the exclusive St. James Parish along the desirable “Platinum Coast” of Barbados and is just 12 miles from Grantley Adams International Airport. Barbados is one of the Caribbean’s leading tourist destinations and is one of the most developed islands in the region. It attracts more than a half-million visitors each year.

CBRE’s Miami-based Christian Charre and London-based Owen Pritchard represented the seller.

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