

P R E S S R E L E A S E



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CBRE HOTELS ACTS AS EXCLUSIVE ADVISOR ON REAL RESORTS TRANSACTION

Four Luxury, Beachfront Resorts in Cancun and Playa del Carmen, Mexico

October 24, 2013 – CBRE Hotels, acting as the exclusive advisor to Real Resorts, announced a joint-venture with Playa Hotels & Resorts BV involving four luxury, all-inclusive, beachfront resorts located in the popular tourist destinations of Cancun and Playa del Carmen, Mexico. The terms of the transaction were not disclosed.

The four resorts contain a total of 1,569 guestrooms as follows: the 288-room Royal Cancun, the 487-room Gran Caribe Cancun, the 507-room Royal Playa del Carmen and the 287-room Gran Porto Real Playa del Carmen.

The CBRE Hotels team that advised Real Resorts in this transaction consisted of Senior Vice President Andrew Wimsatt in Washington, D.C.; Senior Vice President Lewis Miller in Atlanta; and Executive Vice President Doug Henkel in Norfolk.

Mr. Wimsatt noted, "This was a unique opportunity to bring together two leaders in the all-inclusive space to combine their respective expertise and create one of the strongest alliances in the industry. The Riviera Maya is receiving record numbers of visitors from around the world, and for our client to bring four, highly profitable hotel assets to the transaction created enormous velocity for the Playa Hotels & Resorts portfolio."

CBRE Hotels is a specialized advisory group within CBRE Group, Inc. providing brokerage, valuation and capital markets services to companies in the hotel sector. CBRE Hotels is comprised of over 150 dedicated hospitality professionals located in 36 offices across the globe. For more information, please visit our website at www.cbrehotels.com.

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