PRESS RELEASE



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HINDS HOWARD JOINS CBRE CLARION SECURITIES AS SENIOR MLP AND INFRASTRUCTURE RESEARCH ANALYST

PHILADELPHIA – January 22, 2014 – CBRE Clarion Securities announced today that Hinds Howard has joined the firm as a Senior Research Analyst. In his new role Mr. Howard will be responsible for evaluating the listed master limited partnerships ("MLPs") and energy infrastructure companies in North America and will report to Jeremy Anagnos, the firm's Senior Global Portfolio Manager responsible for listed infrastructure mandates.

"We are excited to welcome Hinds to our team as he brings significant and valuable experience to our firm's listed infrastructure capabilities," said T. Ritson Ferguson, CEO and Co-CIO of CBRE Clarion Securities. "MLPs and North American energy securities are a growing portion of our listed infrastructure investment universe, and Hinds' expertise will help increase our team's coverage of this important sub-sector."

Mr. Howard joins CBRE Clarion Securities from Guzman Investment Strategies, where he was a portfolio manager and partner focusing on managing separate accounts with an MLP investment focus. Over the past four years, Mr. Howard has managed client portfolios investing in MLPs and North American energy securities. Prior to that, he worked for Lehman Brothers analyzing and modeling public and private energy MLPs, first in the investment banking division and subsequently for an investment fund investing in MLPs. Mr. Howard has nearly 10 years of listed MLP and North American energy investment experience.

Mr. Howard earned a Master of Business Administration degree from Babson College and a bachelor's degree in Finance from Boston University (summa cum laude). Mr. Howard is a regular speaker and presenter at MLP industry conferences, including the Platts MLP Conference, the PWC MLP User Conference and the OPIS Supply Conference. He has been the author of a blog on MLP investing since 2009 (mlpguy.com) which CBRE Clarion will continue to update with weekly commentary.

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About CBRE Clarion Securities

CBRE Clarion Securities is an industry-leading global investment management firm specializing in the management of real assets including real estate and infrastructure securities. Headquartered near Philadelphia, the firm manages approximately \$23 billion in assets and has over 90 employees located in offices in the United States, United Kingdom, Hong Kong, Japan, and Australia. For more information about CBRE Clarion Securities, please visit <u>www.cbreclarion.com</u>.

CBRE Clarion Securities is the listed equity management arm of CBRE Global Investors. CBRE Global Investors is a global real estate investment management firm with \$87.6 billion in assets under management* as of September 30, 2013. The firm sponsors investment programs across the risk/return spectrum for investors worldwide. CBRE Global Investors is an independently operated affiliate of CBRE Group, Inc. (NYSE:CBG). It harnesses the research, investment sourcing and other resources of the world's premier, full-service commercial real estate services and investment company for the benefit of its investors. CBRE Group, Inc. has approximately 37,000 employees (excluding affiliates) in more than 300 offices (excluding affiliates) worldwide.

For more information about CBRE Global Investors, please visit www.cbreglobalinvestors.com.

^{*} Assets under management (AUM) refers to fair market value of real estate-related assets with respect to which CBRE Global Investors provides, on a global basis, oversight, investment management services and other advice, and which generally consist of properties and real estate-related loans; securities portfolios; and investments in operating companies, joint ventures and in private real estate funds under its fund of funds program. This AUM is intended principally to reflect the extent of CBRE Global Investors' presence in the global real estate market, and its calculation of AUM may differ from the calculations of other asset managers.