

PRESS RELEASE



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ANNOUNCING THE SALE OF JUPITER PARK OF COMMERCE – A SMALL-BAY WAREHOUSE IN JUPITER

Jupiter, FL – August 27, 2013 – The CBRE Private Capital Group (PCG) assisted the seller on the sale of a small-bay warehouse in Jupiter Park of Commerce, Jupiter, Florida. The 52,641-square-foot warehouse at 1001 Jupiter Park Drive sold to Bessemer Trust Company, NA for \$4,375,000, or \$83.11 per square foot. CBRE represented the seller, 2501 Bristol, Inc., Upland, LLC and Marina Apartments, Inc., all Florida Corporations. .

“The strong price per square feet of this sale reflects the growing confidence investors have in well-maintained, highly functional, small-bay warehouse product in Northern Palm Beach County,” said Scott O’Donnell, CBRE Senior Vice President.

Built in 1989, the warehouse at Jupiter Park of Commerce sits on 3.64 acres and was 75% occupied at the time of sale.

CBRE Senior Vice President Robert Smith teamed with O’Donnell and PCG South Florida Commercial team members Dominic Montazemi, Miguel Alcivar and Jason Hochman to represent the seller. The buyer was represented by Judge Moss with Brown Harris Stevens.

CBRE’s PCG South Florida Commercial team, which specializes in the disposition of office, industrial and land properties in South Florida, has completed 47 transactions since 2011 representing over \$310M in asset pricing.

About CBRE, Inc.

CBRE Group, Inc. (NYSE:CBG), a Fortune 500 and S&P 500 company headquartered in Los Angeles, is the world’s largest commercial real estate services and investment firm (in terms of 2012 revenue). The Company has approximately 37,000 employees (excluding affiliates), and serves real estate owners, investors and occupiers through more than 300 offices (excluding affiliates) worldwide. CBRE offers strategic advice and execution for property sales and leasing; corporate services; property, facilities and project management; mortgage banking; appraisal and valuation; development services; investment management; and research and consulting. Please visit our website at www.cbre.com.