

PRESS RELEASE



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CBRE SELLS 617 VINE STREET, HISTORIC FORMER ENQUIRER BUILDING IN DOWNTOWN CINCINNATI, OHIO

Cincinnati – September 2012 – The Indianapolis-Cincinnati Multi-Housing group of CBRE has negotiated the sale of 617 Vine Street, a 240,000-square foot redevelopment opportunity of the historic former Enquirer Building located in the heart of Downtown Cincinnati.

Added to the National Register of Historic Places in 1985, 617 Vine Street housed the longest running daily, The Cincinnati Enquirer, at its site for 119 years. The current building was completed in 1928 and is also recognized as the fictional “Osgood R. Flimm Building” from the 1978-1982 American situation comedy, WKRP in Cincinnati.

Standing at fourteen stories tall, 617 Vine Street holds the reputation of being Cincinnati’s first major art deco building with a touch of premodern style. Among its many impressive architectural features are the unique symmetrical “H” shape of floors four through fourteen, many multi-light arched windows, an Indiana limestone and brick exterior featuring several gargoyles, and an impressive lobby highlighting intricate limestone, marble and copper décor.

Zoned DD-Downtown Development, 617 Vine Street was vacant at the time of sale, offering excellent adaptive reuse potential. The CBRE Indianapolis-Cincinnati Multi-Housing Group represented the seller in this transaction. The buyer was SREE Hotels out of Charlotte, NC.

The CBRE Indianapolis-Cincinnati Multi-Housing Group has completed the sale of over \$2.2 billion of multifamily property since 1994 and is currently marketing over \$226 million.

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