

CBRE HOTELS

The World's Leading Hotel Experts.

FLORIDA LODGING MARKET 2020 ANNUAL REPORT

CBRE

FLORIDA HOTEL TRANSACTIONS

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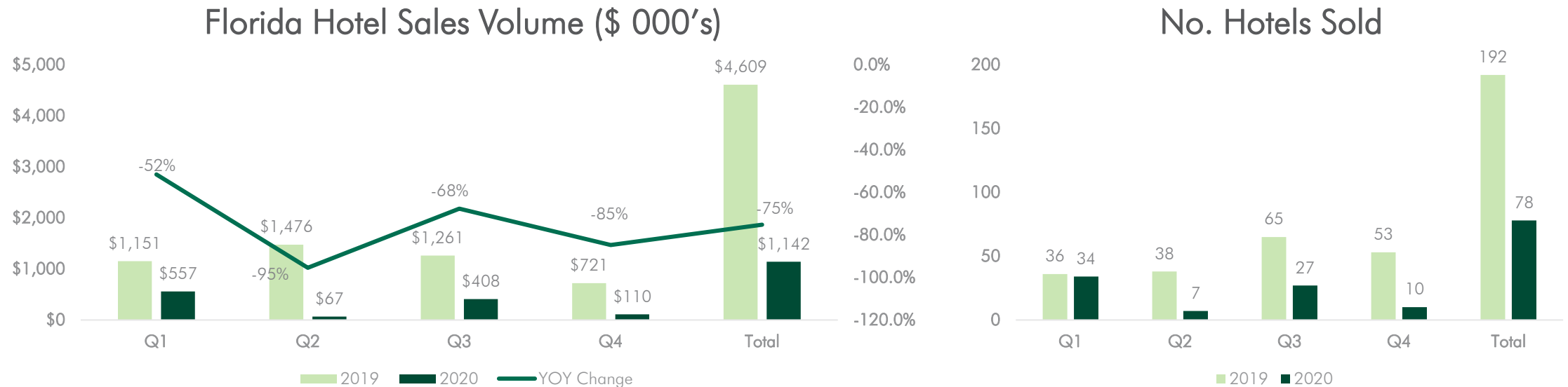
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FLORIDA HOTEL TRANSACTIONS

FLORIDA TRANSACTION VOLUME YOY COMPARISON

ALL HOTEL TRANSACTIONS



- A greater share of 2020 sales volume can be attributed to smaller deals, and there was both lower total volume and fewer institutional quality deals. \$665.8 million (~58.3%) of Florida hotel transaction volume in 2020 were sales \$20 million or greater versus \$3.56 billion (~77.2%) in 2019.
- The two largest deals (with prices publicly available) both sold for \$120 million in Q1 2020: The Shelborne South Beach (\$543k/key) and the Seagull Hotel Miami Beach (\$698k/key).
- The sale of the 1 Hotel South Beach in February 2019 for \$610 million accounted for approximately 50% of sales volume in Q1 2019. The sale of the Waldorf Astoria Boca Raton Resort and Club for \$857 million accounted for approximately 59% of sales volume in Q2 2019.
- The Colony Capital portfolio sale to Highgate accounted for approximately \$320 million of the \$408 million (~78.6%) transacted during Q3 2020.

FLORIDA HOTEL SALES GREATER THAN OR EQUAL TO \$20 MILLION

DATE	PROPERTY NAME	CITY	ROOMS	SALES PRICE	PRICE/KEY	BUYER	SELLER
Dec-20	Gale Boutique Hotel	Fort Lauderdale	96	\$23,000,000	\$239,583	Banyan Investment Group	Merrimac Ventures JV Newgard Development
Oct-20	Faro Blanco Resort & Yacht Club	Marathon	125	\$40,000,000	\$320,000	EOS Investors	Spottswood Companies
Mar-20	The Castle	Orlando	216	\$25,525,600	\$118,174	Waramaug Hospitality	Starwood Capital
Feb-20	Blue Moon Hotel	Miami Beach	75	\$30,000,000	\$400,000	N/A	Hersha
Jan-20	Shelborne South Beach	Miami Beach	221	\$120,000,000	\$542,986	Cedar Capital Partners, Westdale Construction	W.P. Carey REIT
Jan-20	Seagull Hotel	Miami Beach	172	\$120,000,000	\$697,674	Blue Horizon Investors	JHG Holdings, OZ Holdings
Jan-20	Holiday Inn & Suites Across from Universal Studios	Orlando	390	\$46,200,000	\$118,462	Insite Group	AVR Realty
Jan-20	Residence Inn Fort Lauderdale Weston	Weston	100	\$20,000,000	\$200,000	N&S Properties	Blackstone
TOTAL/AVERAGE				\$424,725,600	\$304,463		

- In 2020, there were 7 total transactions greater than or equal to \$20 million versus 45 in 2019, a decline of more than 89% in volume and 84% in count.
- Almost all transactions over \$20 million closed in Q1 before the onset of the pandemic. While Q2 and Q3 saw no transactions, activity increased again in Q4.

FLORIDA HOTEL SALES LESS THAN \$20 MILLION

DATE	PROPERTY NAME	CITY	ROOMS	SALES PRICE	PRICE/KEY	BUYER	SELLER
Dec-20	Hawthorn Suites By Wyndham	Kissimmee	103	\$9,300,000	\$90,291	PEG Development	Muhammad M Jumani
Dec-20	Hotel Roma Golden Glades Resort	Miami Gardens	104	\$6,000,000	\$57,692	Yuval Fishman	Fraisant Enterprises
Dec-20	Best Western Aku Tiki Inn	Daytona Beach Shores	132	\$15,750,000	\$119,318	HKB Hotel Group; Harikrushna Bhagat	Japinder Singh
Nov-20	Hotel Ranola	Sarasota	27	\$4,000,000	\$148,148	Jerome Levin	Eric Baird; Baird Ventures
Nov-20	Guesthouse International	Fort Myers	34	\$4,000,000	\$117,647	Paul Beaton	10 Clay Properties LLC
Nov-20	The Ringling Beach House	Siesta Key, Sarasota	12	\$2,500,000	\$208,333	D Project USA Inc	Christopher J Brown
Oct-20	Courtyard Orlando Lake Mary North	Heathrow, Lake Mary	83	\$5,447,500	\$65,633	Yourway Hospitality Lake Mary LLC	BRE Select Hotels
Sep-20	Sun N Sea Cottages & Apartments	Longboat Key	24	\$13,250,000	\$552,083	Property Markets Group	Stephen M Rush
Sep-20	La Quinta Inn & Suites Deerfield Beach I-95	Deerfield Beach	77	\$5,700,000	\$74,026	Ketankumar K Patel	CorePoint Lodging
Sep-20	Knights Inn	Jacksonville	78	\$3,600,000	\$46,154	SNL One Inc	Vasu Express LLC
Aug-20	Wingate By Wyndham Tampa	Tampa	86	\$7,500,000	\$87,209	Vijay Patel	AHIP REIT
Aug-20	Marlin Beachside Hotel	Hollywood	10	\$2,550,000	\$255,000	Level SIX LLC	Emiliano Daniele
Aug-20	Motel 6 Tallahassee - Downtown	Tallahassee	100	\$1,200,000	\$12,000	Income Property Investments Inc	Blackstone
Aug-20	Away Inn	Lauderdale-by-the-Sea	32	\$4,400,000	\$137,500	N/A	Ocean Equities Ltd
Aug-20	Peaceful Dove Inn	Fort Lauderdale	21	\$2,600,000	\$123,810	John Moore; Gareth Moore	Zahra Bahrami

Source: Various

FLORIDA HOTEL SALES LESS THAN \$20 MILLION

DATE	PROPERTY NAME	CITY	ROOMS	SALES PRICE	PRICE/KEY	BUYER	SELLER
Aug-20	fmr Ramada Hotel	Hialeah	258	\$15,250,000	\$59,109	Estate Investments	Urban Commons
Aug-20	Terrace Hotel	Lakeland	88	\$7,250,000	\$82,386	John E Grieger III	Terrace Hotel Group
Jul-20	Holiday Terrace	Panama City Beach	60	\$10,900,000	\$181,667	By the Sea Resorts Inc	Grantham Family
Jul-20	480 Santa Rosa Blvd	Fort Walton Beach	72	\$6,300,000	\$87,500	Trident Group	Fnbt BK
Jul-20	Sleep Inn	Saint Augustine	51	\$4,000,000	\$78,431	Kanti Patel	JAI Mataji Inc
Jul-20	Sea Dell Motel	Marathon	21	\$2,650,000	\$126,190	Upchurch Marinas Inc	CenterState Bank
Jun-20	Surestay Plus Hotel	Clearwater	174	\$10,500,000	\$60,345	Jaime R Quezon	New California Hotels
Jun-20	Best USA Inn	Jacksonville	189	\$3,000,000	\$15,873	Holland Holdings	11 Properties LLC
Jun-20	Fairfield Inn Orlando Kissimmee/Celebration	Kissimmee	150	\$17,300,000	\$115,333	Aavkar Hospitality Inc	Metro Corral Prtnrs Inc
Jun-20	Howard Johnson Hotel Tampa	Tampa	68	\$3,300,000	\$48,529	Shanaya Hospitality LLC	JAI Santoshi MA IL LLC
Jun-20	Courtyard By Marriott Boynton Beach	Boynton Beach	170	\$19,000,000	\$111,765	Jeff Greene	Boulder Hotel Management
May-20	Hampton Inn I-295 East-Baymeadows	Jacksonville	102	\$8,100,000	\$79,412	LRP Hotels	Emerald Hospitality Associates Inc
Apr-20	Quality Inn	Titusville	116	\$5,300,000	\$45,690	Jignesh Patel	HDG Hotels of Titusville LLC
Mar-20	Quality Inn & Suites	Kissimmee	116	\$10,575,000	\$91,164	Rieko Sunada	Rosemont Hotels Inc
Mar-20	Travelodge Orlando Near Florida Mall	Orlando	125	\$5,500,000	\$44,000	Yash & Payal Hotel Group Inc	Shrenki Talati

Source: Various

FLORIDA HOTEL SALES LESS THAN \$20 MILLION

DATE	PROPERTY NAME	CITY	ROOMS	SALES PRICE	PRICE/KEY	BUYER	SELLER
Mar-20	Quality Inn & Suites	Kissimmee	176	\$8,675,300	\$49,291	Styx Companies	JJC Group LLC
Mar-20	Sulaf Hotel	Kissimmee	102	\$3,298,500	\$32,338	Styx Companies	Namal Enterprises LLC; Dialek LLC
Mar-20	America's Best Inn	Jacksonville	109	\$3,225,000	\$29,587	Baymeadows Hotel 18 LLC	Good Night Inn And Suite Baymeadow 770 LLC
Feb-20	Microtel Inn & Suites By Wyndham Zephyrhills	Zephyrhills	63	\$4,000,000	\$63,492	Blueturn LLC	Nilkanth Hotel LLC
Feb-20	Conclare Aman's Beach Resort	Sarasota	28	\$4,625,000	\$165,179	Tropical Sun Beach Resort LLC	Claudia A Campanella
Feb-20	Remington Inn & Suites	Altamonte Springs	396	\$14,200,000	\$35,859	Lowell & Ty Lohman	American Hospitality Association Inc
Feb-20	Regency Inn	Niceville	58	\$4,090,000	\$70,517	JAY & Shivani LLC	Bluewater Bay Hotel Group LLC
Feb-20	Quality Inn	Altamonte Springs	167	\$3,250,000	\$19,461	Hotel Group 770 LLC	Sun Vista Hotels
Feb-20	Sleep Inn	Ormond Beach	83	\$6,650,000	\$80,120	Southern SIX Hospitality LLC	Roshan Hospitality LLC
Feb-20	Residence Inn Boca Raton	Boca Raton	120	\$14,250,000	\$118,750	Neman Real Estate Ventures, Waterstone Capital	Blackstone
Jan-20	Carriage House Resort Motel	Deerfield Beach	30	\$4,500,000	\$150,000	Ocean Ridge Paradise 120 LLC	Galex Properties Inc
Jan-20	Holiday Inn Express & Suites the Villages FL	Lady Lake	80	\$8,250,000	\$103,125	North Star Florida Lodging LLC	Twin Oaks Equity
Jan-20	Holiday Inn Express	Crystal River	75	\$7,650,000	\$102,000	Hotel Dev and Mgmt Group	Maverick
Jan-20	Motel 6 Lantana*	Lantana	154	\$8,371,000	\$54,357	Vijay Patel	Blackstone
Jan-20	Motel 6*	Jacksonville	126	\$4,597,000	\$36,484	Vijay Patel	Blackstone

*Part of a portfolio sale

Source: Various

FLORIDA HOTEL SALES LESS THAN \$20 MILLION

DATE	PROPERTY NAME	CITY	ROOMS	SALES PRICE	PRICE/KEY	BUYER	SELLER
Jan-20	Motel 6 Venice FL*	Venice	103	\$3,800,000	\$36,893	Vijay Patel	Blackstone
Jan-20	Residence Inn - Amelia Island	Fernandina Beach	133	\$15,000,000	\$112,782	Meyer Jabara Hotels	Figure Eight
Jan-20	Springhill Suites Orlando North/Sanford	Sanford	105	\$13,000,000	\$123,810	NAB Hospitality LLC	Apple Hospitality REIT
Jan-20	Comfort Suites at Elgin Air Force Base	Niceville	75	\$6,625,000	\$88,333	Sage Niceville Hospitality III LLC	MWV Hospitality LLC
Jan-20	Guesthouse International	Fort Myers	34	\$2,200,000	\$64,706	10 Clay Properties LLC	Cypflo Management LLC
Jan-20	Days Inn Jacksonville South	Jacksonville	120	\$2,800,000	\$23,333	Medoc Properties Inc	Zhihua Yu
Jan-20	Hampton Inn & Suites Tampa Busch Gardens	Tampa	84	\$13,000,000	\$154,762	Wael Fawaz	Daly Hotel Management
Jan-20	Ramada Inn	Lakeland	157	\$5,100,000	\$32,484	OM 1961 INC	Kassam Hotel Co
Jan-20	Hammock Beach Golf Resort & Spa	Flagler Beach	330	\$18,300,000	\$55,455	KDG Capital	Lubert-Adler
*Part of a portfolio sale			TOTAL/AVERAGE	\$396,179,300	\$70,860		

In 2020, there were 54 total transactions under \$20 million versus 138 in 2019, a decline of more than 62% in volume and 60% in count.

FLORIDA HOTEL SALES HIGHGATE & COLONY CAPITAL PORTFOLIO SALE

PROPERTY NAME	CITY	ROOMS	SALES PRICE	PRICE/KEY
Miami Airport Marriott	Miami	365	\$56,920,366	\$155,946
Courtyard Miami Airport South	Miami	300	\$46,783,862	\$155,946
Marriott Courtyard	Fort Lauderdale	136	\$35,033,829	\$257,602
Hampton Inn Ft. Lauderdale - Cypress Creek	Fort Lauderdale	123	\$28,116,192	\$228,587
Residence Inn Miami Airport South	Miami	163	\$27,351,946	\$167,803
Four Points	Fort Walton Beach	216	\$24,305,333	\$112,525
Courtyard Miami Airport West Doral	Doral	145	\$22,612,200	\$155,946
Residence Inn West Palm Beach	West Palm Beach	78	\$16,238,357	\$208,184
Courtyard Melbourne West	West Melbourne	146	\$14,797,693	\$101,354
Country Inn & Suites Orlando	Orlando	136	\$13,150,928	\$96,698
Courtyard Tallahassee	Tallahassee	154	\$12,331,660	\$80,076
Residence Inn	Altamonte Springs	128	\$12,130,809	\$94,772
Hampton Inn	Naples	107	\$10,883,956	\$101,719

In September 2020, Highgate agreed to acquire a 197-hotel (22,676 rooms) portfolio from Colony Capital for a total of \$2.8 billion. The portfolio was comprised of mostly select service properties and included 13 assets totaling 2,197 rooms throughout Florida. The transaction is expected to close in early 2021.

Source: Various

FLORIDA HOTEL SALES UNDISCLOSED PRICE

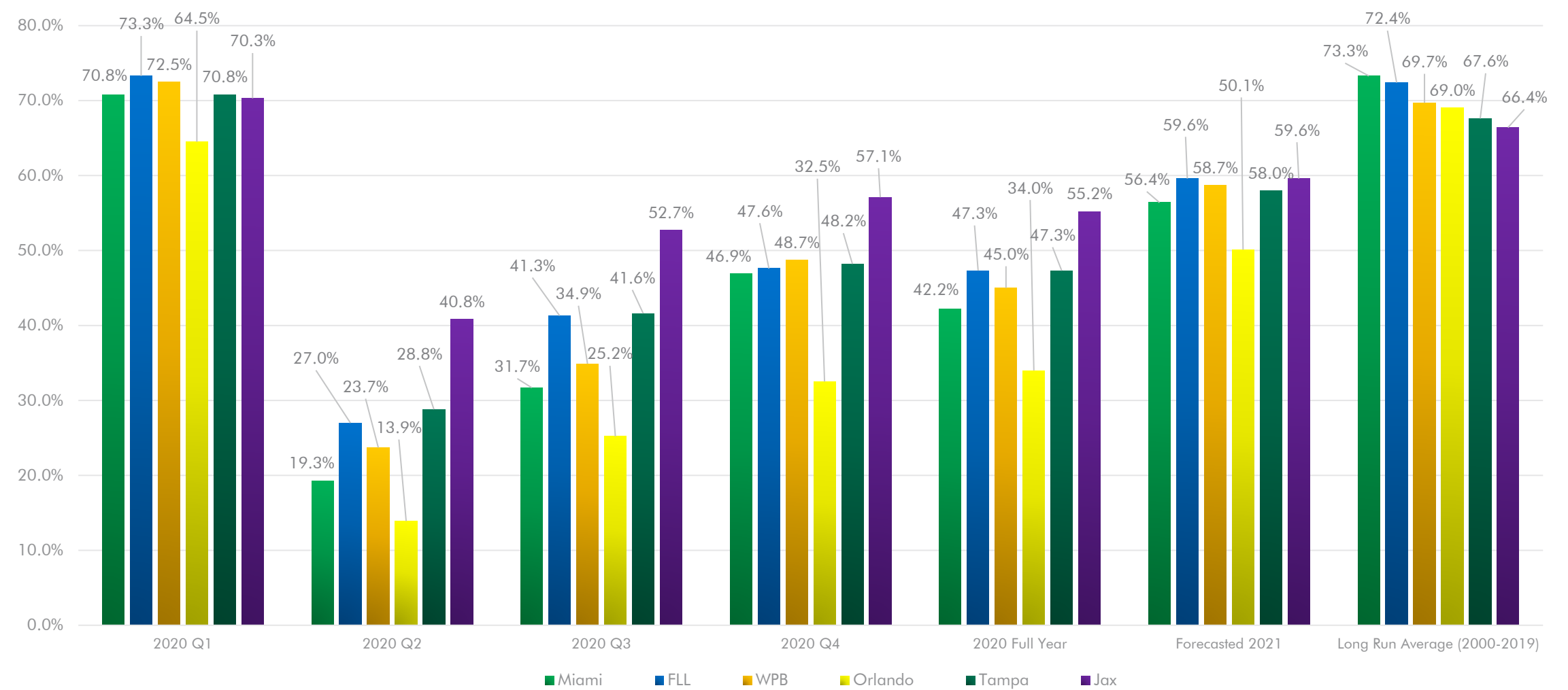
DATE	PROPERTY NAME	CITY	ROOMS	SALES PRICE	PRICE/KEY	BUYER	SELLER
Nov-20	Delano*	Miami Beach	194	N/A	N/A	Cain International	sbe Hotels, Yucaipa Cos
Mar-20	Courtyard Gainesville*	Gainesville	81	N/A	N/A	Sanjay C Patel	Hospitality Investors Trust
Jan-20	Zota Beach Resort**	Longboat Key	187	N/A	N/A	Ocean Properties Ltd	Rockwood Capital

*Part of a portfolio sale
**Ocean Properties bought out its partner Rockwood

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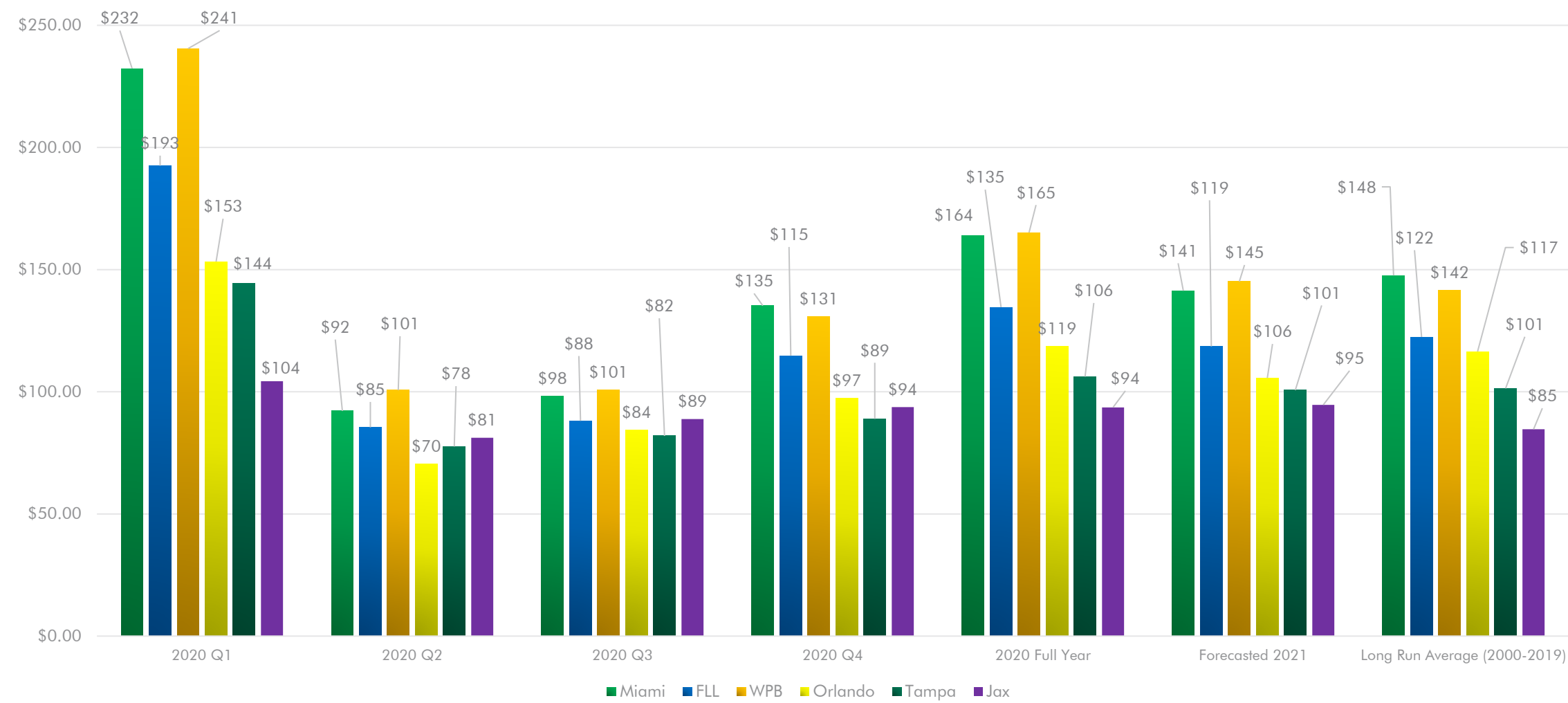
LODGING METRICS BY MARKET

MARKET PERFORMANCE OCCUPANCY



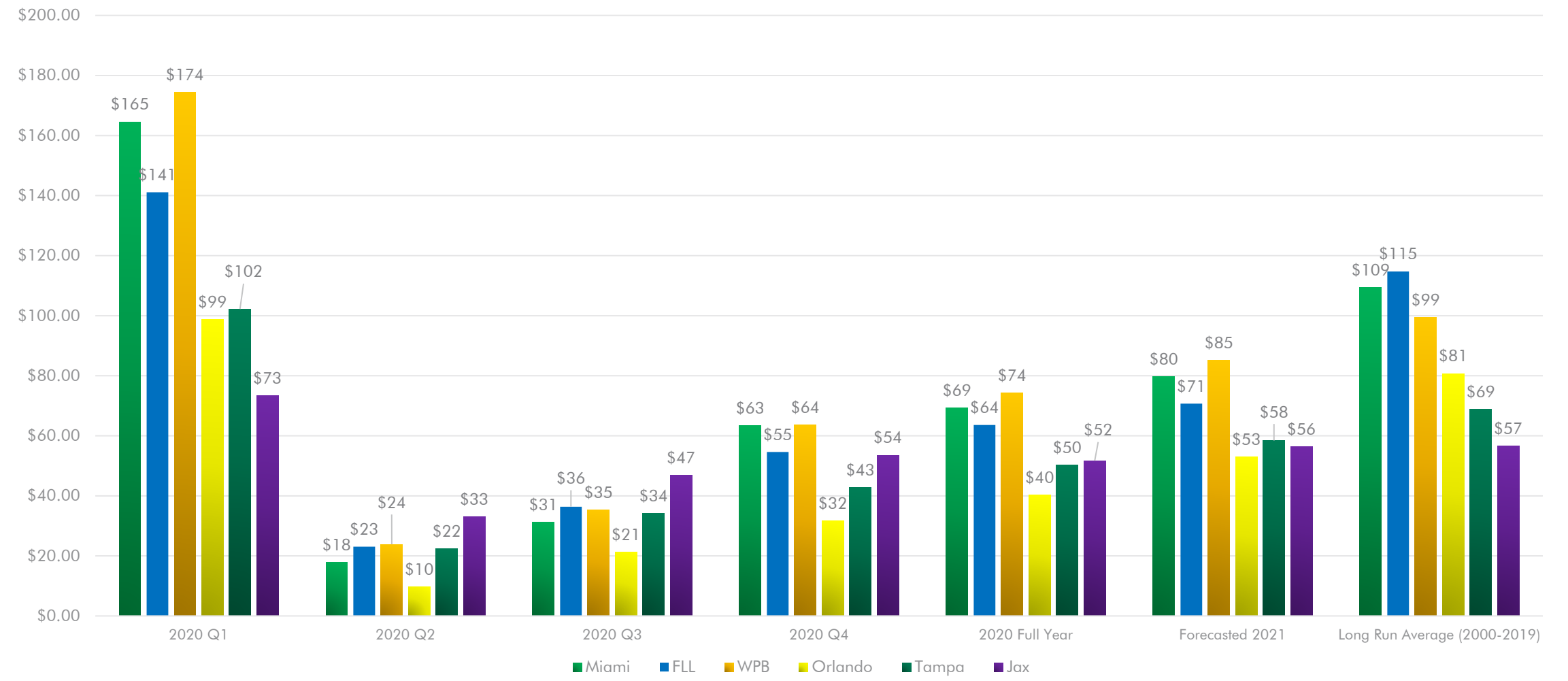
Source: CBRE, STR

MARKET PERFORMANCE ADR



Source: CBRE, STR

MARKET PERFORMANCE REVPAR



Source: CBRE, STR

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SUPPLY PIPELINE OVERVIEW

SUPPLY PIPELINE SUMMARY

MARKET	EXISTING SUPPLY	NEW ROOMS UNDER CONSTRUCTION	INCREASE OVER EXISTING SUPPLY
Miami	61,358	3,203	5.22%
Fort Lauderdale	37,694	2,510	6.66%
West Palm Beach	18,568	567	3.05%
Orlando	165,987	3,402	2.05%
Tampa	23,635	1,795	7.68%
Jacksonville	26,289	1,856	7.06%

Source: CBRE, Dodge Data & Analytics

SUPPLY PIPELINE MIAMI

PROJECTS UNDER CONSTRUCTION

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
Gables Station	251 S Dixie Hwy	Coral Gables	2/28/2021	66
Loews Coral Gables	2901 Ponce de Leon Blvd	Coral Gables	6/30/2022	242
Holiday Inn Express Doral	1691 NW 107th Ave	Doral	2/15/2021	75
Marriott Fairfield Inn	60 SW 352nd ST	Florida City	2/1/2021	65
Residence Inn by Marriott	10234 NW 19th St	Miami	2/15/2021	139
Hilton Aventura	2781 NE 191 St	Miami	2/18/2021	192
Hampton Inn & Suites Miami Kendall	14060 SW 138th Ave	Miami	4/1/2021	120
AC Hotels by Marriott Miami Dadeland	SW 76th Ave & SW 88th St	Miami	5/15/2021	170
Radisson Red Miami Airport	3401 NW 25th St	Miami	5/19/2021	155
One Eleven Wynwood Hotel Sonder	101 NW 26 St	Miami	6/21/2021	72
YotelpAD Miami	227 NE Second St	Miami	6/30/2021	222
Aventura Hotel, Tapestry Collection by Hilton	2820 NE 214th St	Miami	8/15/2021	100
element Miami Downtown	SW 8th St & SW 1st Ct	Miami	9/1/2021	108

Source: CBRE, Dodge Data & Analytics

SUPPLY PIPELINE MIAMI

PROJECTS UNDER CONSTRUCTION (CONTINUED)

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
AC Hotel By Marriott Miami Downtown	SW 8th St & SW 1st Ct	Miami	9/1/2021	156
citizenM Miami Brickell	955 S Miami Ave	Miami	9/30/2021	250
Biscayne Development Hotel	3047 Biscayne Blvd	Miami	12/31/2021	137
MOXY Miami South Beach	915 Washington Ave	Miami Beach	2/15/2021	202
citizenM South Beach	1614 Alton Rd	Miami Beach	4/15/2021	168
Goodtime Hotel	601 Washington Ave	Miami Beach	8/31/2021	269
Collins Park Hotel	2000 Park Ave	Miami Beach	9/1/2021	295

SUPPLY PIPELINE FORT LAUDERDALE

PROJECTS UNDER CONSTRUCTION

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
Dual Brand Marriott & AC Marriott Hotel	S Bryan Rd & S Bearing St	Dania Beach	6/1/2021	350
Courtyard Fort Lauderdale Downtown	721 N Federal Hwy	Fort Lauderdale	2/28/2021	137
Four Seasons Hotel Fort Lauderdale	525 N Fort Lauderdale Beach Blvd	Fort Lauderdale	3/1/2021	148
Omni Hotel Fort Lauderdale	SE 17th St	Fort Lauderdale	3/31/2023	800
AC Hotels by Marriott Fort Lauderdale Downtown	3029 Alhambra St	Fort Lauderdale	6/1/2021	171
SLS LUX Hallandale Beach	900 Federal Hwy	Hallandale Beach	7/12/2021	240
Hilton Garden Inn Hollywood Young Circle	1558 Hollywood Blvd	Hollywood	1/21/2022	103
Holiday Inn Express & Suites Miramar	W of SW 145th Ave N of Hotel Rd	Miramar	1/1/2022	117
Home2 Suites by Hilton Pompano Beach Pier	N Ocean Blvd & 2nd St	Pompano Beach	2/1/2022	90
Tru by Hilton Pompano Beach Pier	N Ocean Blvd & 2nd St	Pompano Beach	2/1/2022	60
AC Hotels By Marriott Fort Lauderdale Sawgrass Mills/Sunrise	1870 Sawgrass Mills Circle	Sunrise	3/1/2021	174
Fairfield Inn & Suites Fort Lauderdale Northwest	6800 NW 88th Ave	Tamarac	3/1/2021	120

Source: CBRE, Dodge Data & Analytics

SUPPLY PIPELINE WEST PALM BEACH

PROJECTS UNDER CONSTRUCTION

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
Mandarin Oriental Boca Raton	798 S Federal Hwy	Boca Raton	1/1/2022	164
The Ray Hotel Delray Beach, Curio Collection by Hilton	241 NE 2nd Ave	Delray Beach	7/1/2021	143
Wyndham Garden Hotel Lake Worth	2224 10th Ave N	Lake Worth	3/1/2021	110
Banyan Cay Resort & Golf	3200 N Congress Ave	West Palm Beach	9/1/2021	150

SUPPLY PIPELINE ORLANDO

PROJECTS UNDER CONSTRUCTION

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
Hampton Inn by Hilton Kissimmee North	3156 N Orange Blossom Trl	Kissimmee	2/28/2021	66
Gaylord Palms Resort Convention Center	6000 W Osceola Pkwy	Kissimmee	6/30/2022	242
Orlando Southwest, Autograph Collection	1500 Epcot Resorts Blvd	Lake Buena Vista	2/15/2021	75
Hilton Garden Inn Orlando Downtown	409 N Magnolia Ave	Orlando	2/15/2021	139
aLoft Orlando International Drive	5730 Central Florida Pkwy	Orlando	3/1/2021	144
element Orlando International Drive	5730 Central Florida Pkwy	Orlando	3/1/2021	140
Best Western Vib Orlando	6805 Visitors Cir	Orlando	3/1/2021	118
TownePlace Suites Orlando Southwest	5473 Altamira Dr	Orlando	3/31/2021	148
Cambria Hotel Orlando International Airport	7986 Conway RD	Orlando	4/1/2021	106
Home2 Suites by Hilton Orlando Downtown	409 N Magnolia Ave	Orlando	4/1/2021	120
The Walt Disney World Swan Reserve, an Autograph Collection Hotel	1255 Epcot Resorts Blvd	Orlando	6/21/2021	65
SpringHill Suites Orlando Lake Nona	Boggy Creek Rd & Lake Nona Blvd	Orlando	4/30/2021	153
Star Wars: Galactic Starcruiser Hotel @ Disney	Seven Seas Drive	Orlando	12/31/2021	100

Source: CBRE, Dodge Data & Analytics

SUPPLY PIPELINE ORLANDO

PROJECTS UNDER CONSTRUCTION (CONTINUED)

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
Disney's Star Wars: Galactic Starcruiser	Unknown Address	Orlando	12/31/2021	600
Extended Stay America	1451 Rinehart Rd	Sanford	2/28/2021	124
Home2 Suites by Hilton Sanford Orlando North	4750 W State Rd 46	Sanford	3/24/2021	88
Holiday Inn Express & Suites Sanford	4750 W State Road 46	Sanford	3/24/2021	121
Homewood Suites by Hilton Orlando Flamingo Crossings	Flagler Ave & Flamingo Xing Blvd	Winter Garden	2/18/2021	229
Fairfield Inn Orlando Flamingo Crossing Western Entrance	2111 Flagler Ave,	Winter Garden	5/30/2021	250
Residence Inn Orlando Flamingo Crossing Western Entrance	2111 Flagler Ave,	Winter Garden	7/31/2021	250
SpringHill Suites Orlando Winter Park	Glendon Pkwy & N Orlando Ave	Winter Park	5/31/2021	124

SUPPLY PIPELINE TAMPA

PROJECTS UNDER CONSTRUCTION

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
Courtyard Tampa Clearwater Beach	443 E Shore Dr	Clearwater	4/1/2021	139
JW Marriott Tampa Clearwater Beach	691 S Gulfview Blvd	Clearwater	5/1/2022	167
Unnamed Hotel	555 & 565 150th Ave	Madeira Beach	6/1/2021	181
Hampton Inn by Hilton Pinellas Park St. Petersburg	3845 Park Blvd N	Pinellas Park	3/1/2021	96
Howard Johnson by Wyndham Hotel	6100 Gulf Blvd	Saint Petersburg	4/1/2021	136
Midtown Tampa aLoft and element Hotel	3650 Midtown Dr.	Tampa	2/1/2021	226
Hyatt House Tampa Downtown	405 E Kennedy Blvd	Tampa	2/1/2021	115
Hyatt Place Tampa Downtown	405 E Kennedy Blvd	Tampa	2/1/2021	230
Marriott Edition Condo Hotel	514 Channelside Dr	Tampa	5/1/2021	173
Home2 Suites by Hilton Tampa Westshore Airport	5402 W Laurel St	Tampa	3/1/2021	106
element Tampa Airport Westshore	W Cypress St & N Himes Ave	Tampa	5/20/2021	115
aLoft Hotel Tampa Airport Westshore	W Cypress St & N Himes Ave	Tampa	5/20/2021	111

Source: CBRE, Dodge Data & Analytics

SUPPLY PIPELINE JACKSONVILLE

PROJECTS UNDER CONSTRUCTION

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
Tru By Hilton Jacksonville South Mandarin	2790 Hartley Rd	Jacksonville	2/19/2021	106
Comfort Suites Jacksonville	8001 Parramore Rd	Jacksonville	2/28/2021	89
WaterWalk Unnamed Hotel	8833 Perimeter Park Blvd	Jacksonville	3/1/2021	153
Residence Inn Jacksonville East	4915 San Pablo Rd S	Jacksonville	3/17/2021	155
Cambria hotels & suites Jacksonville	7826 Ozark Dr	Jacksonville	5/1/2021	132
Residence Inn By Marriott	357 Oak St	Jacksonville	6/1/2021	136
Residence Inn Jacksonville Downtown	330 Magnolia St	Jacksonville	7/18/2021	135
Courtyard Jacksonville Downtown	W Adams St & N Laura St	Jacksonville	12/24/2022	131
SpringHill Suites by Marriott Hotel	412 and 422 1st St N	Jacksonville Beach	4/1/2021	136
Unnamed Hotel	208 Beach Blvd	Jacksonville Beach	6/1/2021	80
element Jacksonville Beach	7 3rd St S	Jacksonville Beach	7/15/2021	80
Homewood Suites by Hilton St Augustine San Sebastian	10 Prawn St	St Augustine	4/10/2021	117
Hilton Garden Inn	1600 North Ponce De Leon	St Augustine	5/1/2021	89

Source: CBRE, Dodge Data & Analytics

SUPPLY PIPELINE JACKSONVILLE

PROJECTS UNDER CONSTRUCTION

PROPERTY NAME	ADDRESS	CITY	PROJECTED OPENING DATE	UNITS
Renaissance St Augustine Hotel	6 W Castillo Dr	St Augustine	6/1/2021	89
Holiday Inn Express Vilano Beach	140 Vilano Blvd	St Augustine	6/18/2021	50
Marriott Tribute Hotel	5 Prawn St	St. Augustine	1/1/2022	58
Hyatt Place Hotel	125 Vilano Rd	Vilano Beach	6/21/2021	120

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