



# The Offering 14 ASHER STREET, WELLAND

CBRE Limited is pleased to offer for sale 14 Asher Street, Welland ON (the "Site" or "Property"). This infill residential development opportunity has received approval for minor variance from the City of Welland in support of a 31 unit mid-rise development with surface parking. The Site has direct frontage along Asher Street and direct connectivity to downtown Welland.

The City of Welland is one of Canada's genuinely authentic recreational canal cities, with the Welland Recreational Corridor running through the city's downtown core.

### **Property Details**

Total Area	<u>+</u> 0.22 acres	
Official Plan	Residential - Medium Density Residential	
Zoning By-Law	Residential Medium Density	
Frontage	<u>+</u> 70 ft.	
Depth	<u>+</u> 138 ft.	
Development Concept	31-unit mid-rise development	

## Site Close-Up





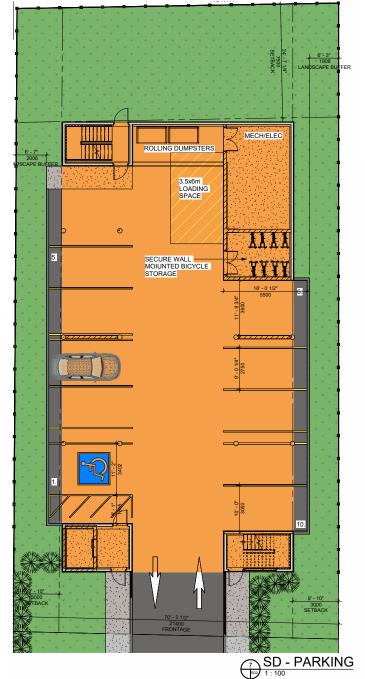
The Offering 14 Asher Street, Welland ON

# **Development Concept**

APPROVED FOR 30-UNIT MID-RISE

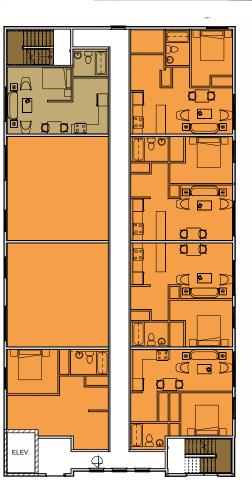


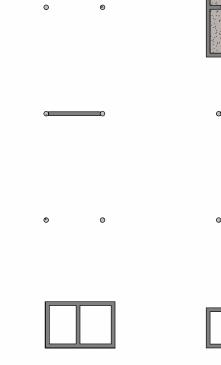
31 UNITS TOTAL



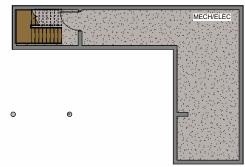


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SD - BASE/FOUND PLAN

ZONING = RESIDENTIAL MEDIUM DENSITY (RM)

PERMITTED USE = APARTMENT

DWELLING UNITS = 4 BACHELOR

24 1-BDRM <u>2 2-BDRM</u> 30 TOTAL

MIN. LOT AREA = 780m<sup>2</sup> PROVIDED = 881.38m<sup>2</sup>

LOT FRONTAGE = 45m PROVIDED = 21.33m

### SETBACKS

- FRONT = 0m
  - INT. SIDE = 3m, PROVIDED
- REAR = 7.5m, PROVIDED

MAX. BUILDING HEIGHT = 20m, 6-STOREYS PROVIDED = 18.6m, 5-STOREYS

MAX. LOT COVERAGE = 55% PROVIDED 451m<sup>2</sup>/881.38m<sup>2</sup> = 51%

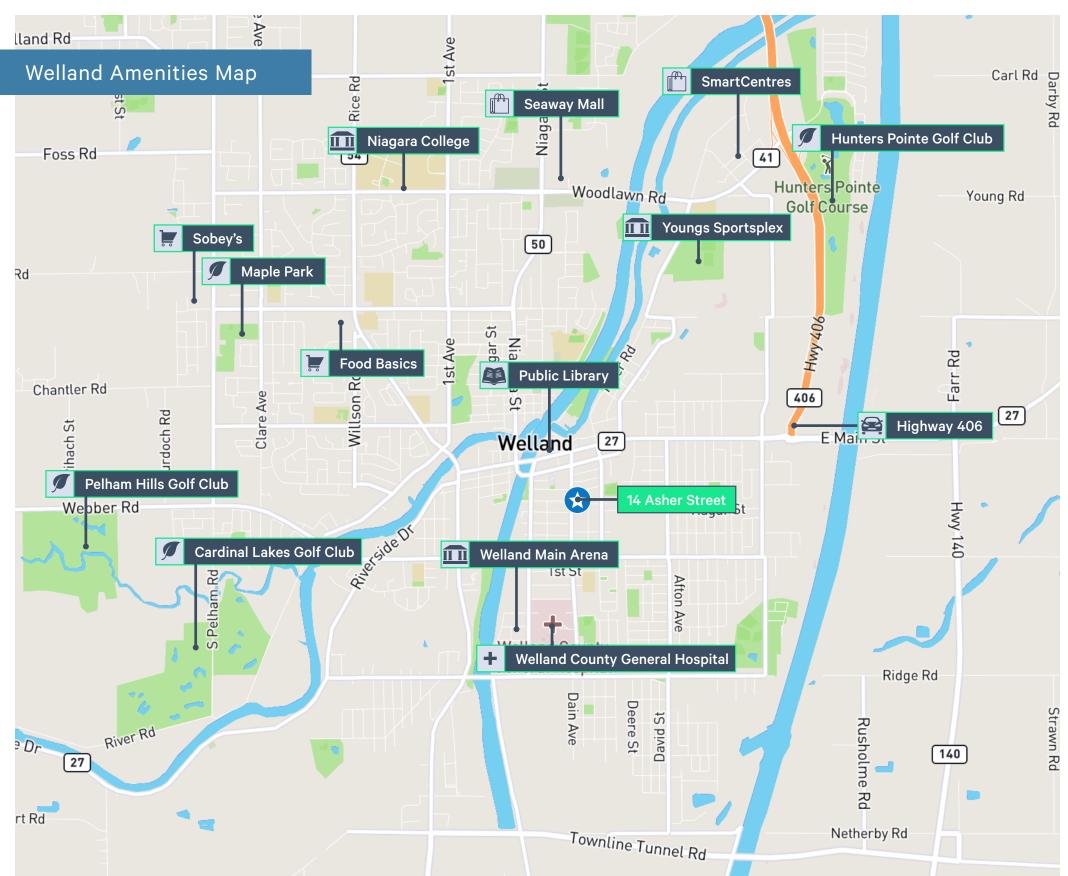
MIN. LANDSCAPE AREA = 20% PROVIDED = 349m<sup>2</sup>/881.38m<sup>2</sup> = 39.5%

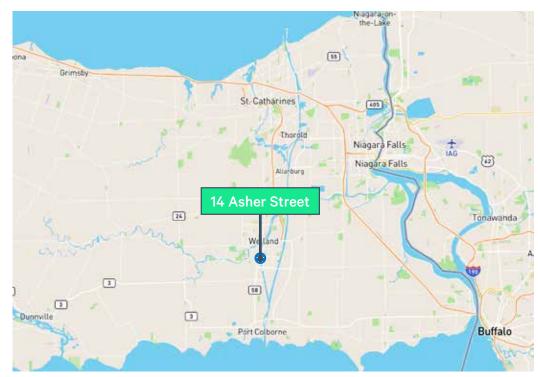
PARKING LANDSCAPE BUFFER ABUTTING RES = 1.5m PROVIDED = 2m

Development Concept

### Regional Context Map

### **Nearby Amenities** 14 ASHER STREET, WELLAND





Time to	Destination	Distance from Site
2-min	Welland County General Hospital	1 km
8-min	Niagara College Canada - Welland Campus	5.5 km
20-min	Downtown St. Catharines	23 km
23-min	Downtown Niagara Falls	23 km
35-min	Downtown Buffalo, USA	38 km



Location Overview 14 Asher Street, Welland ON



Asking Price \$1,100,000

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# **CBRE**

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