

# FOR SALE IDEAL FOR OWNER-USERS / INVESTORS / DEVELOPERS

# **WEST 3RD BAVENUE** Vancouver, BC

Located in Vancouver's highly desirable Armoury District

Transitioning neighbourhood, ideal for investment

Favourable zoning in place, allowing for a variety of uses

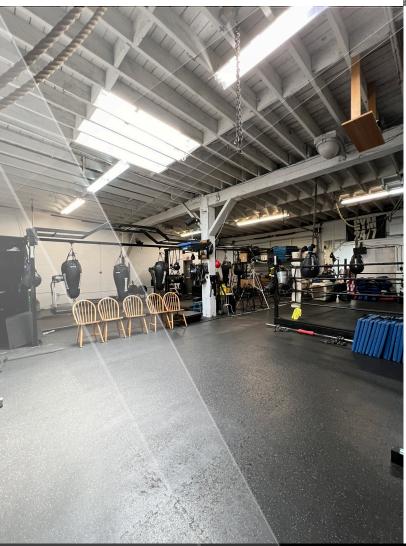
Underlying redevelopment potential for 4.5 FSR of industrial and office space

Vacant Possession - ideal for owner - users

# THE OPPORTUNITY

An exceptional opportunity to invest or position your business in the heart of Vancouver's boutique design district. The Armoury District, located just northwest of Granville Island, has completely transformed into a creative hub, which is now home to some of the city's top interior design firms, tech firms, engineer / architect firms, galleries, fine food purveyors and luxury automotive dealerships.

Position your business in one of Vancouver's most desirable locations or take advantage of the underlying development potential.





CIVIC ADDRESS	1738 West 3rd Avenue Vancouver, BC
PID	015-253-678; 015-253-317
SITE AREA	5,930 SF (50' width x 118.6' depth)
BUILDING AREA	2,249 SF
PARKING	Abundant secured surface parking (room for 15 stalls)
POWER	Three phase electrical power
CEILING HEIGHTS	18 ft. ceiling heights with exposed timber
ENVIRONMENTAL	TBD
EXISTING ZONING	IC-2 // Industrial
IN-PLACE FSR	3.00
ОСР	Granville/Burrard Slopes Area A - FGBA
PROPERTY TAXES (2024)	\$66,186.90
ASKING PRICE	\$5,750,000

# EXISTING ZONING

The IC-2 bylaw permits light industrial uses, including those with a significant amount of research and development activity, that are generally compatible with one another and with adjoining residential or commercial districts. Commercial uses compatible with and complementing light industrial uses are also permitted.

# **PERMITTED USES**

- Agricultural Uses
- Cultural and Recreational Uses
- Dwelling Uses
- Institutional Uses
- Manufacturing Uses
- Office Uses
- Parking Uses

# DEVELOPMENT POTENTIAL

Granville/Burrard Slopes Area A - FGBA

# INTENT

Enable increased height and density to support innovation and creative economy uses and incentivize the delivery of traditional light industrial functions (production, distribution and repair) in the Burrard Slopes Mixed Employment Area.

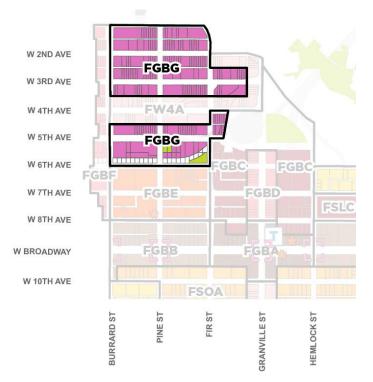
### **FGBG POLICY** SUMMARY TABLE

Policy Area	Granville/Burrard Slopes - Area G FGBG
Uses	Industrial, office, retail/service, cultural and institutional
Max Height	10 storeys
Max Density	4.5 FSR

# **ADDITIONAL POLICIES**

- Choice of use for up to 2.5 FSR.
- For every m2 of industrial use provided, an additional m2 of office, service, retail, recreational or institutional use is permitted to a maximum of 4.5 FSR overall.
- Mixed Employment lands.

- Retail Uses
- Service Uses
- Transportation and Storage Units
- Utility and Communication Uses
- Wholesale Uses
- Fitness Uses



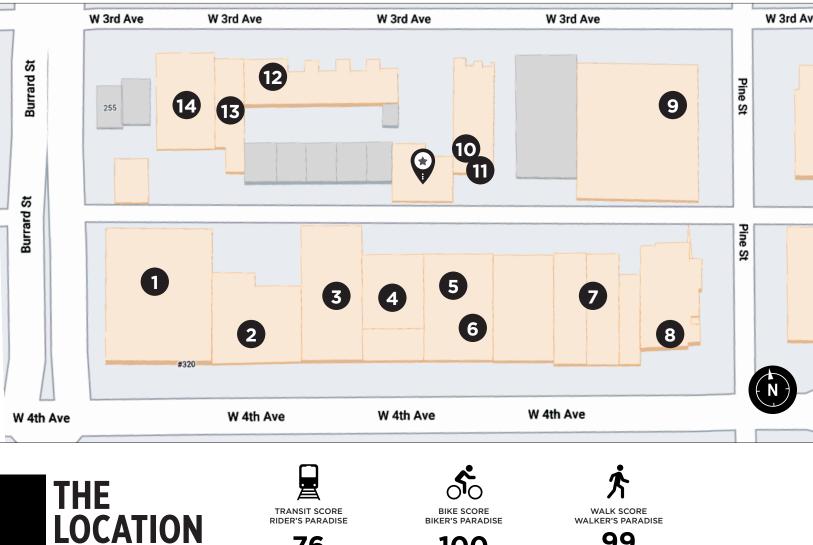
• Restrict any new residential uses, in accordance with the Metro Vancouver land use designation for



- 1. Comor-Sports
- 2. Pacific Boarder
- 3. Duer
- 4. The Boardroom
- 5. Fifth & Fir Tile Shop

- 6. F45 Training
- 7. Giant Bikes
- 8. Blondy's Coffee
- 9. Genesis Vancouver
- 10. CF Interiors

- 11. Interiors Furniture Warehouse
- 12. Crystalworks Designs
- 13. Banner Carpets
- 14. TV Dinner Market + Cafe



76





99

### FOR MORE INFORMATION, PLEASE CONTACT:

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