

## Media Release

# Charter Hall Appoints Fund Manager For Its Direct Business

3 February 2020

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Charter Hall, Australia's leading property investment management group, is pleased to announce that Miriam Patterson, former Head of Real Assets at Telstra Super, has been appointed as Fund Manager, Charter Hall Direct.

The creation of the Fund Manager role reflects the strong growth of Charter Hall's Direct business from \$3 bn to \$5.3 bn in the past 18 months. Miriam will report to Direct CEO, Steven Bennett who sits on Charter Hall's Executive Committee reporting to Group Managing Director and CEO, David Harrison.

Mr Harrison said "We are delighted to secure the services of Miriam who has 15 years' experience in property and infrastructure and brings a diverse range of skills in portfolio and risk management, transactions, asset management and investment governance. Miriam will be an excellent fit for the Group as we grow the institutional quality of investments available to our Direct platform which has more than 20,000 retail, Self-Managed Super Fund (SMSF), High Net Worth (HNW) and family office customers."

"We further expect Miriam's experience to compliment the broader Group and her knowledge, experience and relationships in the wholesale market will be invaluable" said Mr Harrison.

Mr Bennett added "This is a key appointment for the Direct business. We are excited to see an executive of Miriam's calibre to work with the whole Direct team to curate and grow our existing suite of funds, together with driving the growth of new offerings to our investors to give them diversity of investment choice across the property sector".

Commenting on her appointment, Ms Miriam Patterson said, "I am thrilled to be joining one of the leading real estate investment platforms in Australia, which I have observed first hand having overseen Telstra Super's investments in a number of Charter Hall's funds and partnerships."

"I look forward to working with the Direct team to take advantage of the exciting growth opportunities we are seeing to provide investors with secure, sustainable income streams underpinned by high quality, long leased properties" said Ms Patterson.

Miriam was appointed Telstra Super's Head of Real Assets in May 2016, after almost 5 years as an investment manager, in the property and infrastructure investment team. As Head of Real Assets, Miriam was directly responsible for overseeing Telstra Super's \$4 bn real estate and infrastructure portfolio. Before joining Telstra Super, Miriam worked at Hastings Funds Management and Ernst & Young in corporate finance.

## **Charter Hall Group (ASX: CHC)**

With over 28 years' experience in property investment and funds management, we're one of Australia's leading fully integrated property groups. We use our property expertise to access, deploy, manage and invest equity across our core sectors – office, retail, industrial and social infrastructure.

Operating with prudence, we've carefully curated a \$38 billion diverse portfolio of over 1,100 high quality, long leased properties. Partnership and financial discipline are at the heart of our approach. Acting in the best interest of customers and communities, we combine insight and inventiveness to unlock hidden value. Taking a long term view, our \$7 billion development pipeline delivers sustainable, technologically enabled projects for our customers.

The impacts of what we do are far-reaching. From helping businesses succeed by supporting their evolving workplace needs, to providing investors with superior returns for a better retirement, we're powered by the drive to go further.

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