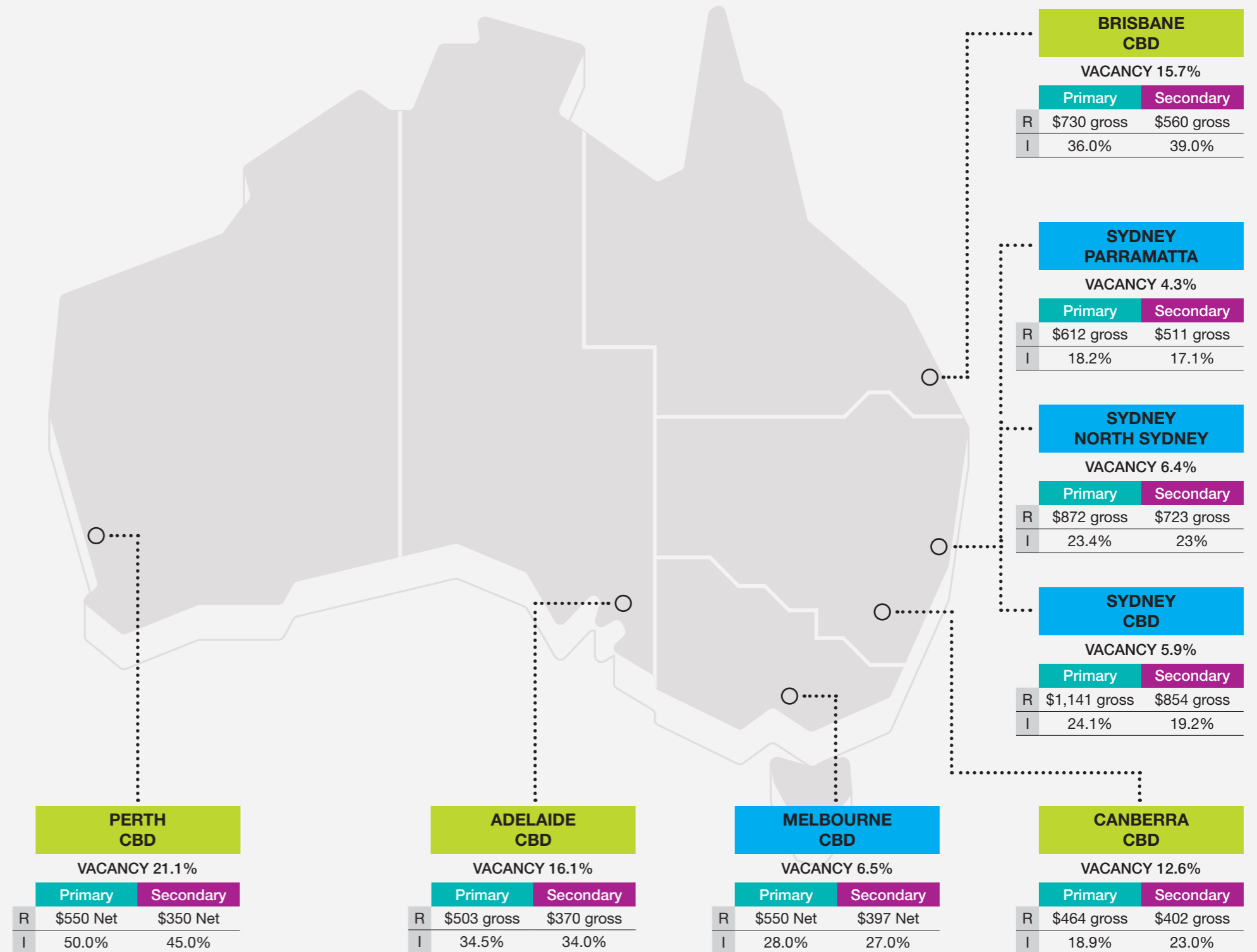


# AUSTRALIAN OFFICE MARKETS: CURRENT STATE OF PLAY, Q3 2017.\*

Primary  
Secondary

Tenant  
Balanced  
Landlord

R Average Rent  
I Indicative Incentives



\* Vacancy rates are as at July 2017

\* Rents and incentives are as at October 2017