## Louisville Office Market is Second Most Affordable in U.S.

According to first quarter 2018 national rankings by CBRE Research, the Louisville Office market's total overall asking rental rate is the second lowest in the nation.

As previously reported, both the Louisville Downtown and Suburban Office markets continue to rank in the top ten among the 50+ markets tracked. For Q1 2018, Louisville Downtown Office market was ranked third overall most affordable and Suburban Office was fourth overall most affordable.

Figure 1: Lowest Asking Rental Rates — Metro Markets (all building classes)



Source: CBRE Research, Q2 2018.

First quarter 2018 figures show that the Louisville Suburban Office market moved up two spots from Q4 2016 to the fourth overall most affordable market in the nation among the 58 Suburban markets tracked by CBRE Research.

Figure 2: Lowest Asking Rental Rates — Metro Suburban Markets (all building classes)



Source: CBRE Research, Q2 2018.

Jill Morzillo

Research Coordinator
+1 502 412 7621
jill.morzillo@cbre.com

CBRE OFFICE
Louisville
6060 Dutchmans Lane
Suite 100

Louisville, KY 40205



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